

Why Take Action?

1 HM Revenue & Customs (HMRC) enquiries can be random and can come at any time

2 Enquiries are on the increase as HMRC look to generate more tax to fund the enormous spend through the Covid-19 pandemic

3 HMRC are using enquiries to ensure that the measures put in place to support the economy through the Covid-19 pandemic have been utilised correctly

4 If you are subject to enquiry we will represent you and our expertise will help save time and money in the long run

5 Our normal accountancy fees do not include the cost of dealing with enquiries which can be costly and complex, even if no additional tax becomes due

6 Our Tax Fee Protection Service protects against costs incurred dealing with HMRC enquiries

When HMRC comes knocking...

Case of mistaken identity, a husband & wife partnership selling and installing double glazing was investigated by HMRC. At a meeting, HMRC alleged the husband had been dishonest. By the end of a long and detailed enquiry, HMRC repaid £129 of tax to the partnership and apologised, confirming that the allegation of dishonesty was a case of mistaken identity. Accountancy fees were approximately £5,000 and were paid in full by Vantage Fee Protect.

Tax Fee Protection Service

We're here to protect you...

... against the cost of an HMRC enquiry



The problem

- ✓ In the UK we live in an environment whereby the taxpayer is responsible for assessing their own tax liability by submitting a tax return
- ✓ HMRC opens enquiries to make sure taxpayers' have paid the right amount of tax
- ✓ If selected for enquiry HMRC will write to you or possibly visit your premises
- ✓ At the end of the enquiry HMRC may look to raise an assessment for additional tax due
- ✓ HMRC use their sophisticated Connect database to analyse data from 30 different sources and target enquiries
- ✓ HMRC are under pressure to open more enquiries than ever before to generate tax to fund the enormous spend through the Covid-19 pandemic

Anyone who pays tax can suffer an enquiry or compliance check by HMRC. If this happens to you:

- ✓ HMRC's detailed and intrusive questions will take time to answer
- ✓ A lot of work will have to be done to respond to the questions asked
- ✓ The enquiries can drag on for months and sometimes years
- ✓ Professional fees of hundreds or thousands of pounds may become due as a result

The solution

We provide a service to clients under which, in the event of an HMRC enquiry or inspection:

- ✓ You will receive the best possible defence
- ✓ You will not be charged for most professional costs incurred in your defence
- ✓ You will not have to concede to HMRC's demands because of financial pressures

The service gives you the comfort of knowing that we can fully defend you at no extra cost if you fall under HMRC's spotlight.

Other benefits of the service

As an additional benefit this protection provides complementary telephone access to business support advice lines including support for employers with any adjustments made in response to the Covid-19 pandemic.

More specifically advice can be obtained on:

- ✓ **Employment Law** – you can call regarding performance and absence management, TUPE, redundancies, calculating holiday entitlements, grievances, disciplinary processes and more...
- ✓ **Health & Safety Matters** – advice on risk assessments, fire safety, first aid, RIDDOR and more...
- ✓ **General Legal Issues** – advice on any UK personal or commercial legal issues

This advice service can be very valuable, particularly to many business clients, and is available to all subscribers to the service who need it.

